

Press Release

TRIBUNE NAMES RANDY MICHAELS CHIEF OPERATING OFFICER

CHICAGO, May 7, 2008—Tribune Company today announced that Randy Michaels has been named chief operating officer, responsible for all aspects of the company's publishing, broadcasting and interactive divisions. The appointment is effective immediately.

"Randy is one of the most creative human beings I've ever known," said Sam Zell, Tribune's chairman and chief executive officer. "But he is exactly what Tribune needs to keep moving forward—smart, decisive, relentless, irreverent, fun and cutting edge."

Michaels had been serving as executive vice president and chief executive officer of Tribune's interactive and broadcast divisions, a post he assumed on Dec. 20, 2007, when the company completed its going-private transaction.

"The advertising environment is tough, the real estate crisis is affecting our classifieds something awful, and people are saying 'newspapers are dead,'" said Michaels. "So, naturally, I want to take on even more responsibility for our print business." He added, "Despite the problems, we have world-class brands with unlimited potential. We're in the biggest markets and print still grabs a bigger share of advertising revenue than any other medium. On the broadcasting side, our TV stations are leading the industry in growth. By using the resources and support of these amazing brands, we can also build tremendously strong interactive businesses. There is a lot of upside here."

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TRIBUNE is America's largest employee-owned media company, operating businesses in publishing, interactive and broadcasting. In publishing, Tribune's leading daily newspapers include the *Los Angeles Times*, *Chicago Tribune*, *Newsday* (Long Island, N.Y.), *The Sun* (Baltimore), *South Florida Sun-Sentinel*, *Orlando Sentinel*, *Hartford Courant*, *Morning Call* and *Daily Press*. The company's broadcasting group operates 23 television stations, Superstation WGN on national cable, Chicago's WGN-AM and the Chicago Cubs baseball team. Popular news and information websites complement Tribune's print and broadcast properties and extend the company's nationwide audience. At Tribune we take what we do seriously and with a great deal of pride. We also value the creative spirit and are nurturing a corporate culture that doesn't take itself too seriously.

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